

**Javier Ormazabal Echevarria**  
Ormazabal Group President and CEO



Born in 1964, in Bilbao (Spain).  
Married.

### **Education**

Licentiate in Economic Sciences at the Bilbao University (Spain). He has developed studies at the London Business School (UK) and IESE Business School (Spain).

### **Professional Experience**

Javier Ormazabal has developed his carrier at the family-owned company. Currently, Javier is President and CEO of Ormazabal. During his mandate the company has grown significantly from 50 M€ to more than 500 M€ and 2000 employees Worldwide.

In 2010 Javier Ormazabal has been appointed member of the Regional Advisory Board at BBVA Bank (Spain). He also has been appointed Consultant of the Corporation of The Chamber of Commerce, Industry and Navigation in Bilbao (Spain).

Since September 2010, Javier Ormazabal is the President of TECNALIA Research and Innovation. TECNALIA is the first private applied research centre in Spain and fifth in Europe with a staff made up of 1450 highly qualified people, and a turnover in the region of 125 M€, it has a client portfolio of over 4000 companies.

Since January 2011, Javier Ormazabal is President of IKUSI, as part of the new corporation created between Ormazabal and Ikusi.

Ikusi is a Spanish multinational group which supplies integrated solutions in the field of Information and communication technologies. It now has a team made up of 1000 highly qualified professionals with a turnover of about 150 M€, and present Worldwide in countries like Germany, France, UAE, Mexico or Russia. .

### **Other Relevant information**

During 2010, The Ormazabal Group and Javier Ormazabal have been awarded from the Basque Government, as “Businessman of the Year” and “Exemplary Development”.

Mr. Ormazabal has been able to position with great succes the family-owned company, created in 1967, in one of the World leaders for Medium Voltage Equipment, competing with the big multinationals.