

To the attention of Energy Minister
CC: COREPER I representatives

Brussels, 16 October 2023

Subject: Electricity Market Design Review - The views of the European power sector ahead of the Energy Council on 17 October 2023

Dear Ministers,

Ahead of the Energy Council on 17th October, the European electricity industry calls on Member States to agree on a General Approach. A deal on the electricity market design is needed as we see an urgent need for a significant rollout of renewable and low-carbon technologies, greater investment in the distribution infrastructure system which supports them and protection for consumers against the most extreme volatilities of the short-term markets.

We have no additional time to lose as visibility on and stability of the regulatory environment are required for these investments to take place.

The EU electricity industry values the efforts of the former Swedish and current Spanish Council Presidencies to find a compromise among Member States, in particular on two-way contracts for differences (CfD) and the voluntary participation of market participants to such direct price support schemes.

The electricity industry remains committed to its goal of powering a thriving, competitive, climate-neutral European economy. We remain at your disposal for further exchanges on how best deepen and reinforce the Internal Energy Market and make it even more fit for achieving net-zero.

Yours sincerely,



Leonhard Birnbaum
President Eurelectric